

Requiring installation of better bilge pumps and alarms,

Installing underwater LED lights that activate automatically in emergencies, and

Complying with other Coast Guard boating safety requirements.

These basic safety requirements will help save lives and prevent future tragedies.

I hope my colleagues will join me in supporting today's bill to make commonsense corrections to the persistent safety problems facing duck boats. If we act today, we can help ensure that no other family has to suffer the kind of tragedy faced by my constituents on Table Rock Lake. I urge the House to support this bill.

Mrs. LURIA. Madam Speaker, I come from a coastal district in Virginia, and the responsibilities and duties of the Coast Guard are integral to our everyday activities.

While I will vote to support the Don Young Coast Guard Authorization Act for all these reasons, I must express my concerns with language that was added to the bill in committee that makes significant modifications to crewing aboard the important and unique vessels that do the work lifting turbines on our growing and important offshore wind farms including a new project in development off the coast of Virginia.

This provision assumes that the United States presently has a sufficient number of vessels and mariners to perform this work. But as a recent report from DoE just states, we need 3–5 of these vessels and hundreds of skilled workers but unfortunately we currently lack them.

The proposed crewing changes—which go into effect immediately—would block the progress Virginia and other states along the Atlantic coast are making to produce clean energy and reduce the negative impacts of climate change.

I'm willing to continue working with the Members of the Transportation and Infrastructure Committee on a reliable crewing scheme that protects our national interests while ensuring that vital energy work can be done. This is not the right time to make this immediate and drastic change in the law.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Oregon (Mr. DEFAZIO) that the House suspend the rules and pass the bill, H.R. 6865, as amended.

The question was taken.

The SPEAKER pro tempore. In the opinion of the Chair, two-thirds being in the affirmative, the yeas have it.

Mr. ROY. Madam Speaker, on that I demand the yeas and nays.

The SPEAKER pro tempore. Pursuant to section 3(s) of House Resolution 8, the yeas and nays are ordered.

Pursuant to clause 8 of rule XX, further proceedings on this motion are postponed.

PERMISSION TO EXTEND DEBATE TIME ON H.R. 2954, SECURING A STRONG RETIREMENT ACT OF 2022

Mr. NEAL. Madam Speaker, I ask unanimous consent at the outset that debate under clause 1(c) of rule XV on a motion to suspend the rules relating to H.R. 2954 be extended to 80 minutes.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Massachusetts?

There was no objection.

SECURING A STRONG RETIREMENT ACT OF 2022

Mr. NEAL. Madam Speaker, I move to suspend the rules and pass the bill (H.R. 2954) to increase retirement savings, simplify and clarify retirement plan rules, and for other purposes, as amended.

The Clerk read the title of the bill.

The text of the bill is as follows:

H.R. 2954

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE; TABLE OF CONTENTS.

(a) SHORT TITLE.—This Act may be cited as the “Securing a Strong Retirement Act of 2022”.

(b) TABLE OF CONTENTS.—The table of contents for this Act is as follows:

Sec. 1. Short title; table of contents.

TITLE I—EXPANDING COVERAGE AND INCREASING RETIREMENT SAVINGS

Sec. 101. Expanding automatic enrollment in retirement plans.

Sec. 102. Modification of credit for small employer pension plan startup costs.

Sec. 103. Promotion of Saver's Credit.

Sec. 104. Enhancement of Saver's Credit.

Sec. 105. Enhancement of 403(b) plans.

Sec. 106. Increase in age for required beginning date for mandatory distributions.

Sec. 107. Indexing IRA catch-up limit.

Sec. 108. Higher catch-up limit to apply at age 62, 63, and 64.

Sec. 109. Pooled employer plans modification.

Sec. 110. Multiple employer 403(b) plans.

Sec. 111. Treatment of student loan payments as elective deferrals for purposes of matching contributions.

Sec. 112. Application of credit for small employer pension plan startup costs to employers which join an existing plan.

Sec. 113. Military spouse retirement plan eligibility credit for small employers.

Sec. 114. Small immediate financial incentives for contributing to a plan.

Sec. 115. Safe harbor for corrections of employee elective deferral failures.

Sec. 116. Improving coverage for part-time workers.

Sec. 117. Deferral of tax for certain sales of employer stock to employee stock ownership plan sponsored by S corporation.

Sec. 118. Certain securities treated as publicly traded in case of employee stock ownership plans.

TITLE II—PRESERVATION OF INCOME

Sec. 201. Remove required minimum distribution barriers for life annuities.

Sec. 202. Qualifying longevity annuity contracts.

Sec. 203. Insurance-dedicated exchange-traded funds.

TITLE III—SIMPLIFICATION AND CLARIFICATION OF RETIREMENT PLAN RULES

Sec. 301. Recovery of retirement plan overpayments.

Sec. 302. Reduction in excise tax on certain accumulations in qualified retirement plans.

Sec. 303. Performance benchmarks for asset allocation funds.

Sec. 304. Review and report to Congress relating to reporting and disclosure requirements.

Sec. 305. Eliminating unnecessary plan requirements related to unenrolled participants.

Sec. 306. Retirement savings lost and found.

Sec. 307. Updating dollar limit for mandatory distributions.

Sec. 308. Expansion of Employee Plans Compliance Resolution System.

Sec. 309. Eliminate the “first day of the month” requirement for governmental section 457(b) plans.

Sec. 310. One-time election for qualified charitable distribution to split-interest entity; increase in qualified charitable distribution limitation.

Sec. 311. Distributions to firefighters.

Sec. 312. Exclusion of certain disability-related first responder retirement payments.

Sec. 313. Individual retirement plan statute of limitations for excise tax on excess contributions and certain accumulations.

Sec. 314. Requirement to provide paper statements in certain cases.

Sec. 315. Separate application of top heavy rules to defined contribution plans covering excludible employees.

Sec. 316. Repayment of qualified birth or adoption distribution limited to 3 years.

Sec. 317. Employer may rely on employee certifying that deemed hardship distribution conditions are met.

Sec. 318. Penalty-free withdrawals from retirement plans for individuals in case of domestic abuse.

Sec. 319. Reform of family attribution rules.

Sec. 320. Amendments to increase benefit accruals under plan for previous plan year allowed until employer tax return due date.

Sec. 321. Retroactive first year elective deferrals for sole proprietors.

Sec. 322. Limiting cessation of IRA treatment to portion of account involved in a prohibited transaction.

Sec. 323. Review of pension risk transfer interpretive bulletin.

TITLE IV—TECHNICAL AMENDMENTS

Sec. 401. Amendments relating to Setting Every Community Up for Retirement Enhancement Act of 2019.

TITLE V—ADMINISTRATIVE PROVISIONS

Sec. 501. Provisions relating to plan amendments.

TITLE VI—REVENUE PROVISIONS

Sec. 601. Simple and SEP Roth IRAs.

Sec. 602. Hardship withdrawal rules for 403(b) plans.

Sec. 603. Elective deferrals generally limited to regular contribution limit.

Sec. 604. Optional treatment of employer matching contributions as Roth contributions.

TITLE VII—BUDGETARY EFFECTS

Sec. 701. Determination of budgetary effects.

TITLE I—EXPANDING COVERAGE AND INCREASING RETIREMENT SAVINGS

SEC. 101. EXPANDING AUTOMATIC ENROLLMENT IN RETIREMENT PLANS.

(a) IN GENERAL.—Subpart B of part I of subchapter D of chapter 1 of the Internal